GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department – Proposal of M/s. Azad India Mobility Limited for establishment of EV 3-Wheeler, EV-Truck and EV- Buses manufacture facility at Gudipalli, Sri Satya Sai District - Approval to APIIC to allot the lands in three phases to the firm, as per the provision of AP IDP 4.0 (2024-29)– Orders - Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.MS.No. 2 Dated: 03-01-2025

Read the following:

1. Proposal of M/s. Azad India Mobility Limited.
2. Minutes of the 4th meeting of the State Investment Promotion Committee (SIPC) held on 29.12.2024.
3. Minutes of the 2nd meeting of State Investment Promotion Board (SIPB) held on 30.12.2024.

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ORDER:

In the reference 1st read above, M/s. Azad India Mobility Limited have proposed for establishment of EV 3-Wheeler, EV-Truck and EV-Buses manufacture facility at Gudipalli, Sri Satya Sai Districtwith a capital investment of about Rs.1,000 Crores and generate employment to 2,381 in 3 phases, as per the details given below

Project Phase	Implementation Timeline	Extent (Acres)	Investment (Cr)	Employment
Phase 1	April 2026	36.00	741.28	1,312
Phase 2	April 2028	26.00	174.42	766
Phase 3	2030	8.71	130.50	303
	Total	70.71	1,046.20	2,381

2. Accordingly, M/s. Azad India Mobility Limited has requested the provision of land measuring to an extent of 70.71 acres, and approval of regular incentives as per policy.

3. The State Investment Promotion Board (SIPB) in its meeting held on 19.11.2024 recommended to bring the proposal after verifying the technology and further scrutiny of financial statements. Accordingly, the Company submitted that Tron Energy Technology Corporation, Taiwan will be providing its advanced Electrical Chassis and Battery Technology to Azad India Mobility Ltd., India, for the purpose of manufacturing Electric Vehicles. The Company has submitted the details of investors are going to infuse capital viz, 3-Sigma Global Fund, S-Cube Assets & Investments Management and Norocos Opportunities Fund PCC.

4. Accordingly, the proposal was placed before the State Investment Promotion Board (SIPB) meeting held on 30.12.2024 with recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 29.12.2024. The SIPB after detailed discussion, has recommended to place their recommendations on the proposal of M/s. Azad India Mobility Limited for establishment of EV 3-Wheeler, EV-Truck and EV- Buses manufacture facility at Gudipalli, Sri Satya Sai District.

5. Government, after careful consideration of the decision of the State Investment Promotion Board, hereby approve to extend the following incentives to M/s. Azad India Mobility Limited for establishment of EV 3-Wheeler, EV-Truck and EV- Buses manufacture facility at Gudipalli, Sri Satya Sai District.

a. Approval of allotment of 36 acres of lands for Phase-I of the project and reservation of lands of Phase-II (26 acres) and Phase-III (8.71 acres) for their units – for a total In-principle allotment of 70.71 acres of contiguous lands at UDL 5, Gudipalli – UDL APIIC layout, Sri Sathya Sai District as per price fixed by APIIC (about INR 38.37 lakhs per acre).

b. Accordingly, approval to APIIC for the allotment of lands in phases with the payment options of land prices as per the recommendations of SIPC (ieAPIIC to provide the options to the firm for payment of cost of the lands – either in a single payment for both phases of the lands as per the prevalent price or with @9% interest rate of present price, at the time of allotment of lands for subsequent phases, as per the timelines indicated at Para-1).

6. The incentives shall be made applicable subject to company adhering to the definite time lines for implementation of the project and investment and employment commitment from the company as per the proposal submitted.

7. The Special Chief Secretary/Principal Secretary/Secretary of the concerned departments such as Power, Water Resources Department, Industry and Commerce (CIP), Skill Development Department, Revenue (Land, Registration and Stamps), Finance Department and other departments concerned are requested to take further necessary action accordingly, duly instructing their HODs and PSUs under them for expeditious grounding and implementation of the project.

8. The Vice Chairman & Managing Directing, Andhra Pradesh Industrial Infrastructure Corporation Limited, Mangalagiri and the Director of Industries, Andhra Pradesh shall take further necessary action accordingly in coordination with the line Departments.

9. As envisaged under the Andhra Pradesh Industrial Development Policy (4.0) 2024-29, the Director of Industries shall assign the

handholding for facilitations of all the inputs as required for expeditious grounding and implementation of this project to a senior level officer and should try to ensure that the project is implemented as per the expected timelines, duly facilitating the required approvals and clearances under the Single Desk Portal 2.0 and duly implementing the project as per the intended spirit of the Speed of Doing Business.

10. The Director of Industries, A.P., Mangalagiri should ensure that the PMU with the Department monitors the progress of the project, duly bringing the issues that are to be resolved, to the respective line departments, from time to time and resolve the issues and intimate the status of the progress of the project to the Government from time to time and bring the issues for resolution at the government end, if any, for smooth execution of the project.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N YUVARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri.
The Director of Industries, A.P., Mangalagiri.
The M/s. Azad India Mobility Limited.
The Special CS/Principal Secretary/Secretary of the concerned department
viz,
The Revenue (Land, Registration and Stamps) Department,
The Finance Department,
The PR&RD Department,
The MA&UD Department,
The EFS&T Department,
The Energy Department,
The Water Resource Department,
The Roads and Buildings Department,
The Skill Development Department,
The Infrastructure and Investment Department,
The Industry and Commerce (CIP) Department,
The Industry and Commerce (Mines) Department and other Departments concerned
The Collector & District Magistrate, Tirupati District., Tirupati.
Copy to:
The Finance (FMU-I&I, Energy and I&C) Department.
The Revenue (CT) Department.
The Law (H) Department
The Accountant General, Andhra Pradesh.
The Commissioner of Taxes.
The P.S. to Secretary to Chief Minister.
The P.S. to Hon'ble Minister (Ind. &Comm. Food Processing).

The P.S. to Chief Secretary to Government of Andhra Pradesh.
The P.S. to Secretary to Government & CIP, Industries& Commerce Department.
The G.A. (Cabinet.I) Department.
SC/SF.

//FORWARDED::BY ORDER//

SECTION OFFICER